

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR

APPALACHIAN MARKETING AREA
 Federal Order No. 5
 Phone: 502-499-0040
 Fax: 502-499-8749
 E-Mail: friedly@malouisville.com

10301 Brookridge Village Blvd.
 Louisville, Kentucky 40291-4467
 (Mail) P. O. Box 91528
 Louisville, Kentucky 40291-0528
<http://www.malouisville.com>

ANNOUNCEMENT OF CLASS PRICES FOR AUGUST 2017

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$20.12	\$9.95	\$3.0059
Transportation Credit	0.15	0.15	0.0015
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$20.47	\$10.30	\$3.0094
CLASS II PRICE	\$17.56	\$7.25 ^{1/}	\$3.0179
CLASS III PRICE	\$16.57	\$6.25	\$3.0109
CLASS IV PRICE	\$16.61	\$6.29	\$3.0109

FACTORS USED IN PRICES FOR AUGUST 2017

Product Price Averages:	AUGUST 2017 Monthly Averages	2 Week Averages Ending July 15, 2017 ^{1/}
Cheese <i>(per lb.)</i>	\$1.6664	\$1.5266
Butter <i>(per lb.)</i>	\$2.6578	\$2.6256
Nonfat Dry Milk <i>(per lb.)</i>	\$0.8733	\$0.9026
Dry Whey <i>(per lb.)</i>	\$0.4345	\$0.4489

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$5.07
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$6.55
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$2.9719

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.